

Message Text

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PAGE 01 GUATEM 04518 172254Z

64

ACTION ARA-20

INFO OCT-01 ISO-00 AGR-20 CIAE-00 COME-00 EB-11 INR-10

LAB-06 NSAE-00 RSC-01 SPC-03 STR-08 TRSE-00 CIEP-02

OMB-01 DRC-01 /084 W

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R 172230Z SEP 73

FM AMEMBASSY GUATEMALA

TO SECSTATE WASHDC 0825

C O N F I D E N T I A L GUATEMALA 4518

E.O. 11652: GDS

TAGS: EIND

SUBJECT: EXPORT COTTON PRICES

REF: GUATEMALA 4516; FASTO 36

1. TRADE DIRECTOR, MINISTRY OF ECONOMY, SAYS EXPORT LICENSES ARE IMPORTANT TOOL IN NEW SYSTEM THAT GUARENTEES COTTON NEEDS OF LOCAL WEAVERS AND MILLS IN 1973-74. EXPORTERS HAVE AGREED TO SUPPLY 40,000 BALES AT 35 CENTS/LB. GOG WILL GUARANTEE THIS BY GRANTING EXPORT LICENSES ONLY UP TO THE PERCENTAGE OF 40,000 BALES FURNISHED FOR DOMESTIC CONSUMPTION. WHEN INTERNAL NEEDS ARE MET, WE ARE INFORMED, ALL LICENSES WILL BE GRANTED.

2. TRADE CHIEF SAYS NO GOG ACTION SIMILAR TO BOLIVIA'S HAS BEEN AGREED UPON QUOTE AT THE MINISTERIAL LEVEL UNQUOTE. BUT NATIONAL COTTON COUNCIL DELEGATION SAW PRESIDENT ARANA TODAY AFTER MEETING MINISTER OF ECONOMY. EMBASSY HEARS THAT COUNCIL IS ASKING FOR EXPORT PROHIBITION ON ANY CONTRACTS THAT HAVE NOT REPEAT NOT BEEN RENOGOTIATED FOR HIGHER PRICES.

3. COTTON COUNCIL DIRECTOR SAYS GOG WILL SUPPORT PRODUCERS TO EXTENT OF BOLIVIAN-TYPE DECREE. THEY AIMING NOW AT CONTRACT RENEGOTIATION FOR 60 CENTS/LB.
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INSTEAD OF EARLIER GOAL OF CATCHING UP WITH DOLLAR

DEVALUATION WHICH THEY SAY WAS 21.8 PCT.
DREYFUSS

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NNN

Message Attributes

Automatic Decaptioning: X
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Current Classification: UNCLASSIFIED
Concepts: COTTON, AGREEMENTS, EXPORT LICENSES, MEETINGS
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Copy: SINGLE
Draft Date: 17 SEP 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Executive Order: GS DREYFUSS
Errors: N/A
Film Number: n/a
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30 JUN 2005

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